

PRESS RELEASE

Research Project is developing a new solution to strengthen SME access to finance

The research project CoraPatents is developing a solution for patent valuation with the aim at supporting innovative companies to have access to loans under acceptable conditions.

Nowadays companies don't need to rely on high tangible assets to generate big revenues and profits. Uber owns no cars, Booking owns no hotels and eBay owns no goods. Company value is shifting from tangible to intangible assets. In fact, intangible assets already account for 29% of enterprise value of the companies in the STOXX600 – a stock index of European stocks.

However, intangible assets such as brand recognition or intellectual property are harder to measure. This means that if companies need to rely on intangibles to secure loans and investment, they will struggle.

CoraPatents believes that patents are *“the most tangible under the intangibles”* and can be monetized through licensing and securitized as collateral. The project – that brings together JRC Capital Management (coord.), Intracom Group, Privé Technologies, INOVA+ and Matrix Investment – aims to establish the patent valuation methodology as accepted company assessment standard in the financial industry.

In order to demystify some of the miss-leading assumptions concerning patent valuation, CoraPatents released a series of study cases that show, for example, that R&D expenses and the number of patents are not a good indicator of patent value; or that the most valuable AI patents are being generated in Europe and in surprising countries like Brazil, Russia and Mexico, contrary to the idea that China is leading the AI race.

Accurate patent valuation not only unlocks funding opportunities for SMEs and Start-ups but also supports Banks, Investment Funds and Venture Capitalists in reducing risk exposure and spotting outstanding deals.

For more information on the study cases and CoraPatents consult <http://corapatents.eu/>.

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